

**HAMPDEN MEADOWS SCHOOL PTO
FEBRUARY 13, 2018 MEETING
TREASURER'S REPORT
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**HAMPDEN MEADOWS SCHOOL PTO
TREASURER'S NOTES
2/13/18**

- The Budget (Page 2) has been updated to reflect actual results from the holiday sale, PTO memberships, school pictures commission, and the sod project. It has also been updated to reflect the current tally of retail incentives (Amazon Smiles, Golden Sparrow, etc.) and public donations.
- Based on the updated Budget, the PTO is projected to end the year with cash of approximately \$34,500. However, our two biggest fundraisers (Whooo's Reading and Tough Tiger) have yet to be completed.
- Whooo's Reading has recently begun, and as of today, the PTO as already collected net revenue of \$5,636.83!

HAMPDEN MEADOWS SCHOOL PTO
6/30/18 BUDGET
APPROVED ON 9/26/17 (UPDATED ON 2/13/18 FOR RECENT RESULTS)

	<u>6/30/17 RESULTS</u>			<u>6/30/18 BUDGET</u>		
	<u>Revenue</u>	<u>Expense</u>	<u>Profit/(Loss)</u>	<u>Revenue</u>	<u>Expense</u>	<u>Profit/(Loss)</u>
<u>Fundraisers / Other Income</u>						
Book fair	10,986.53	8,220.92	2,765.61	9,338.55	6,987.78	2,350.77
Father's day sale	4,176.20	2,348.83	1,827.37	3,549.77	1,996.51	1,553.26
Holiday bazaar sale	8,622.00	5,053.14	3,568.86	8,677.36	6,151.50	2,525.86 Actual
Mother's day sale	4,287.00	1,604.29	2,682.71	3,643.95	1,363.65	2,280.30
School pictures - commission	2,816.95	-	2,816.95	2,282.47	-	2,282.47 Actual
Whooo's reading	24,217.54	4,166.81	20,050.73	20,584.91	3,541.79	17,043.12
School play	2,752.86	702.00	2,050.86	2,339.93	-	2,339.93
Tough tiger	30,791.00	10,554.81	20,236.19	26,172.35	8,971.59	17,200.76
Total Fundraisers / Other Income	88,650.08	32,650.80	55,999.28	76,589.29	29,012.81	47,576.48
<u>Public/Corporate Donations</u>						
Retail incentives	203.37	-	203.37	107.62	-	107.62 Updated but not final
PTO membership dues & directories	2,091.00	612.38	1,478.62	3,942.06	699.79	3,242.27 Actual
Public donations	1,180.89	-	1,180.89	1,319.00	-	1,319.00 Updated but not final
Total Public/Corporate Donations	3,475.26	612.38	2,862.88	5,368.68	699.79	4,668.89
<u>Admin/Programs/Contributions</u>						
Administrative	11.32	1,709.15	(1,697.83)	5.00	2,000.00	(1,995.00)
Art Program (including Arts Night)	-	1,000.00	(1,000.00)	-	1,500.00	(1,500.00)
Author visits	-	4,829.94	(4,829.94)	-	-	-
Field trips	-	6,688.98	(6,688.98)	-	10,000.00	(10,000.00)
P/Y field trip costs paid during current year	-	3,327.85	(3,327.85)	-	-	-
Fun finale	-	3,016.78	(3,016.78)	-	3,250.00	(3,250.00)
Global read aloud	-	243.98	(243.98)	-	-	-
Social, Emotional Learning	-	1,419.43	(1,419.43)	-	500.00	(500.00)
Library/Author Visits	-	4,003.27	(4,003.27)	-	9,000.00	(9,000.00)
Maker space	-	11,902.87	(11,902.87)	-	3,000.00	(3,000.00)
Music	-	1,110.73	(1,110.73)	-	1,500.00	(1,500.00)
Phys Ed	-	990.05	(990.05)	-	1,500.00	(1,500.00)
Playground major equipment	-	20,636.50	(20,636.50)	-	-	-
Playground - Sod & Irrigation - North Turf	-	-	-	-	22,606.13	(22,606.13) Actual
Playground supplies/recess games	-	-	-	-	1,500.00	(1,500.00)
Principal & Vice Principal discretionary fund	-	394.00	(394.00)	-	500.00	(500.00)
Scholarships	-	26.50	(26.50)	-	-	-
Scholastic dollars account balance	-	3,562.46	(3,562.46)	-	2,565.60	(2,565.60)
SEAC	-	-	-	-	250.00	(250.00)
Snack cart	-	-	-	-	200.00	(200.00)
Speakers/performers (ROAR & Norman Bird)	-	600.00	(600.00)	-	600.00	(600.00)
Supplies/equipment	-	575.25	(575.25)	-	500.00	(500.00)
Teacher appreciation week	-	1,776.61	(1,776.61)	-	2,000.00	(2,000.00)
Teacher grants/reimbursement (\$100 x 40)	-	3,008.93	(3,008.93)	-	4,000.00	(4,000.00)
5th grade experience (cartographer)	-	1,100.00	(1,100.00)	-	1,250.00	(1,250.00)
5th grade send off	-	-	-	-	1,500.00	(1,500.00)
Total Admin/Programs/Contributions	11.32	71,923.28	(71,911.96)	5.00	69,721.73	(69,716.73)
Grand Totals	92,136.66	105,186.46	(13,049.80)	81,962.97	99,434.33	(17,471.36)

	<u>6/30/2017</u>	<u>6/30/2018</u>
	<u>Actual</u>	<u>Budget</u>
Cash Flow		
Cash at beginning of year	58,857.02	49,369.68
Activity for the year	(13,049.80)	(17,471.36)
Noncash Scholastic dollars utilized	3,562.46	2,565.60
Projected cash at end of the year	49,369.68	34,463.92

Hampden Meadows School PTO

BALANCE SHEET

As of February 13, 2018

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking	19,269.87
Money Market	5,001.55
PayPal	0.00
Total Bank Accounts	\$24,271.42
Total Current Assets	\$24,271.42
Other Assets	
Due to PTO	0.00
Scholastic Dollars Acct Balance	2,565.60
Total Other Assets	\$2,565.60
TOTAL ASSETS	\$26,837.02
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	0.00
Retained Earnings	51,935.28
Net Revenue	-25,098.26
Total Equity	\$26,837.02
TOTAL LIABILITIES AND EQUITY	\$26,837.02

Hampden Meadows School PTO

INCOME STATEMENT

July 1, 2017 - February 13, 2018

	ADMINISTRATIVE	EDUCATION/ENRICHMENT	GRANTS	HOLIDAY BAZAAR SALE	MOTHER'S DAY SALE	PUBLIC SUPPORT	SCHOOL PICTURES	TOUGH TIGER	WHOOO'S READING	TOTAL
Revenue										
Donations						1,319.00			5,636.83	\$6,955.83
Interest income	0.56									\$0.56
Membership dues						3,942.06				\$3,942.06
Retail incentives						107.62				\$107.62
Sales				8,677.36			2,282.47			\$10,959.83
Total Revenue	\$0.56	\$0.00	\$0.00	\$8,677.36	\$0.00	\$5,368.68	\$2,282.47	\$0.00	\$5,636.83	\$21,965.90
Cost of Goods Sold										
Cost of Goods Sold				6,151.50	887.71					\$7,039.21
Fundraising Costs								500.00		\$500.00
Total Cost of Goods Sold	\$0.00	\$0.00	\$0.00	\$6,151.50	\$887.71	\$0.00	\$0.00	\$500.00	\$0.00	\$7,539.21
GROSS PROFIT	\$0.56	\$0.00	\$0.00	\$2,525.86	\$ -887.71	\$5,368.68	\$2,282.47	\$ -500.00	\$5,636.83	\$14,426.69
Expenditures										
Accounting & tax prep fees	914.95									\$914.95
Arts		952.23								\$952.23
Author Visits		850.00								\$850.00
Bank Charges	9.83									\$9.83
Community Involvement		200.00								\$200.00
Cost of Directories						144.56				\$144.56
Field Trips		3,417.27								\$3,417.27
Hospitality	40.00									\$40.00
Hospitality PTO Events	143.58									\$143.58
Insurance	350.00									\$350.00
Library		2,703.49								\$2,703.49
Life Skills Program		200.00								\$200.00
Makerspace			1,380.35							\$1,380.35
MySchoolAnywhere						358.20				\$358.20
Paypal processing fees	0.00					197.03				\$197.03
Phys Ed		1,492.06								\$1,492.06
Playground			22,606.13							\$22,606.13
Principal & VP Discretionary Expenses		238.61								\$238.61
Recess games/playground supplies		864.79								\$864.79
SEAC Appreciation Event		134.82								\$134.82
Speakers/Performers		812.50								\$812.50
Teacher Grants			1,514.55							\$1,514.55
Total Expenditures	\$1,458.36	\$11,865.77	\$25,501.03	\$0.00	\$0.00	\$699.79	\$0.00	\$0.00	\$0.00	\$39,524.95
NET OPERATING REVENUE	\$ -1,457.80	\$ -11,865.77	\$ -25,501.03	\$2,525.86	\$ -887.71	\$4,668.89	\$2,282.47	\$ -500.00	\$5,636.83	\$ -25,098.26
NET REVENUE	\$ -1,457.80	\$ -11,865.77	\$ -25,501.03	\$2,525.86	\$ -887.71	\$4,668.89	\$2,282.47	\$ -500.00	\$5,636.83	\$ -25,098.26