

**HAMPDEN MEADOWS SCHOOL PTO
MARCH 20, 2018 MEETING
TREASURER'S REPORT
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**HAMPDEN MEADOWS SCHOOL PTO
TREASURER'S NOTES
3/20/18**

- The Budget (Page 2) has been updated to reflect actual results from the holiday sale, PTO memberships, school pictures commission, book fair, and the sod project. It has also been updated to reflect the current tally of retail incentives (Amazon Smiles, Golden Sparrow, etc.), public donations, and a recent approval of the RIMOSA trip for \$6,600.
- Based on the updated Budget, the PTO is projected to end the year with cash of approximately \$28,000. However, Tough Tiger (our last big fundraiser) has yet to be completed. This will have a significant impact on our final numbers.
- Whooo's Reading is almost finished, and we are projected to end up with a net cash profit of at least \$18,261.
- The book fair ended with a net profit of \$2,391.89, as compared to last year's profit of \$2,765.51. We exchanged some of this year's profit for Scholastic products, resulting in a net cash profit of \$1,526.99.

**HAMPDEN MEADOWS SCHOOL PTO
6/30/18 BUDGET
UPDATED ON 3/20/18 FOR RECENT RESULTS**

	<u>6/30/17 RESULTS</u>			<u>6/30/18 BUDGET</u>			
	<u>Revenue</u>	<u>Expense</u>	<u>Profit/(Loss)</u>	<u>Revenue</u>	<u>Expense</u>	<u>Profit/(Loss)</u>	
<u>Fundraisers / Other Income</u>							
Book fair	10,986.53	8,220.92	2,765.61	10,632.67	8,240.78	2,391.89	Actual
Father's day sale	4,176.20	2,348.83	1,827.37	3,549.77	1,996.51	1,553.26	Projected
Holiday bazaar sale	8,622.00	5,053.14	3,568.86	8,677.36	6,151.50	2,525.86	Actual
Mother's day sale	4,287.00	1,604.29	2,682.71	3,643.95	1,363.65	2,280.30	Projected
School pictures - commission	2,816.95	-	2,816.95	2,282.47	-	2,282.47	Actual
Whooo's reading	24,217.54	4,166.81	20,050.73	22,232.61	3,971.39	18,261.22	Updated but not final
School play	2,752.86	702.00	2,050.86	2,339.93	-	2,339.93	Projected
Tough tiger	30,791.00	10,554.81	20,236.19	26,172.35	8,971.59	17,200.76	Projected
Total Fundraisers / Other Income	88,650.08	32,650.80	55,999.28	79,531.11	30,695.41	48,835.70	
<u>Public/Corporate Donations</u>							
Retail incentives	203.37	-	203.37	107.62	-	107.62	Updated but not final
PTO membership dues & directories	2,091.00	612.38	1,478.62	3,942.06	699.79	3,242.27	Actual
Public donations	1,180.89	-	1,180.89	1,319.00	-	1,319.00	Updated but not final
Total Public/Corporate Donations	3,475.26	612.38	2,862.88	5,368.68	699.79	4,668.89	
<u>Admin/Programs/Contributions</u>							
Administrative	11.32	1,709.15	(1,697.83)	5.00	2,000.00	(1,995.00)	
Art Program (including Arts Night)	-	1,000.00	(1,000.00)	-	1,500.00	(1,500.00)	
Author visits	-	4,829.94	(4,829.94)	-	-	-	
Field trips	-	6,688.98	(6,688.98)	-	10,000.00	(10,000.00)	
P/Y field trip costs paid during current year	-	3,327.85	(3,327.85)	-	-	-	
Fun finale	-	3,016.78	(3,016.78)	-	3,250.00	(3,250.00)	
Global read aloud	-	243.98	(243.98)	-	-	-	
Social, Emotional Learning	-	1,419.43	(1,419.43)	-	500.00	(500.00)	
Library/Author Visits	-	4,003.27	(4,003.27)	-	9,000.00	(9,000.00)	
Maker space	-	11,902.87	(11,902.87)	-	3,000.00	(3,000.00)	
Music	-	1,110.73	(1,110.73)	-	1,500.00	(1,500.00)	
Phys Ed	-	990.05	(990.05)	-	1,500.00	(1,500.00)	
Playground major equipment	-	20,636.50	(20,636.50)	-	-	-	
Playground - Sod & Irrigation - North Turf	-	-	-	-	22,606.13	(22,606.13)	Actual
Playground supplies/recess games	-	-	-	-	1,500.00	(1,500.00)	
Principal & Vice Principal discretionary fund	-	394.00	(394.00)	-	500.00	(500.00)	
RIMOSA	-	-	-	-	6,600.00	(6,600.00)	Added in March '18
Scholarships	-	26.50	(26.50)	-	-	-	
Scholastic dollars account balance	-	3,562.46	(3,562.46)	-	2,565.60	(2,565.60)	
Scholastic \$ traded from current book fair profits	-	-	-	-	864.90	(864.90)	
SEAC	-	-	-	-	250.00	(250.00)	
Snack cart	-	-	-	-	200.00	(200.00)	
Speakers/performers (ROAR & Norman Bird)	-	600.00	(600.00)	-	600.00	(600.00)	
Supplies/equipment	-	575.25	(575.25)	-	500.00	(500.00)	
Teacher appreciation week	-	1,776.61	(1,776.61)	-	2,000.00	(2,000.00)	
Teacher grants/reimbursement (\$100 x 40)	-	3,008.93	(3,008.93)	-	4,000.00	(4,000.00)	
5th grade experience (cartographer)	-	1,100.00	(1,100.00)	-	1,250.00	(1,250.00)	
5th grade send off	-	-	-	-	1,500.00	(1,500.00)	
Total Admin/Programs/Contributions	11.32	71,923.28	(71,911.96)	5.00	77,186.63	(77,181.63)	
Grand Totals	92,136.66	105,186.46	(13,049.80)	84,904.79	108,581.83	(23,677.04)	

<u>Cash Flow</u>	<u>6/30/2017</u> <u>Actual</u>	<u>6/30/2018</u> <u>Budget</u>
Cash at beginning of year	58,857.02	49,369.68
Activity for the year	(13,049.80)	(23,677.04)
Noncash Scholastic dollars utilized	3,562.46	2,565.60
Projected cash at end of the year	49,369.68	28,258.24

Hampden Meadows School PTO

BALANCE SHEET

As of March 20, 2018

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking	31,414.44
Money Market	5,001.63
PayPal	0.00
Total Bank Accounts	\$36,416.07
Total Current Assets	\$36,416.07
Other Assets	
Due to PTO	760.00
Scholastic Dollars Acct Balance	0.00
Total Other Assets	\$760.00
TOTAL ASSETS	\$37,176.07
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	0.00
Retained Earnings	51,935.28
Net Revenue	-14,759.21
Total Equity	\$37,176.07
TOTAL LIABILITIES AND EQUITY	\$37,176.07

Hampden Meadows School PTO

INCOME STATEMENT

July 1, 2017 - March 20, 2018

	ADMINISTRATIVE	BOOK FAIR	EDUCATION/ENRICHMENT	GRANTS	HOLIDAY BAZAAR SALE	MOTHER'S DAY SALE	PUBLIC SUPPORT	SCHOOL PICTURES	TOUGH TIGER	WHOOO'S READING	TOTAL
Revenue											
Donations							1,319.00		5,250.00	18,530.48	\$25,099.48
Interest income	0.64										\$0.64
Membership dues							3,942.06				\$3,942.06
Retail incentives							107.62				\$107.62
Sales		10,632.67			8,677.36			2,282.47			\$21,592.50
Total Revenue	\$0.64	\$10,632.67	\$0.00	\$0.00	\$8,677.36	\$0.00	\$5,368.68	\$2,282.47	\$5,250.00	\$18,530.48	\$50,742.30
Cost of Goods Sold											
Cost of Goods Sold		7,974.50			6,151.50	887.71					\$15,013.71
Fundraising Costs		266.28							500.00	636.50	\$1,402.78
Total Cost of Goods Sold	\$0.00	\$8,240.78	\$0.00	\$0.00	\$6,151.50	\$887.71	\$0.00	\$0.00	\$500.00	\$636.50	\$16,416.49
GROSS PROFIT	\$0.64	\$2,391.89	\$0.00	\$0.00	\$2,525.86	\$ -887.71	\$5,368.68	\$2,282.47	\$4,750.00	\$17,893.98	\$34,325.81
Expenditures											
Accounting & tax prep fees	964.95										\$964.95
Arts			952.23								\$952.23
Author Visits			3,333.73								\$3,333.73
Bank Charges	9.83										\$9.83
Community Involvement			200.00								\$200.00
Cost of Directories							144.56				\$144.56
Field Trips			4,849.27								\$4,849.27
Hospitality PTO Events	203.58										\$203.58
Insurance	350.00										\$350.00
Library			2,703.49								\$2,703.49
Life Skills Program			200.00								\$200.00
Makerspace				1,380.35							\$1,380.35
Music			1,322.73								\$1,322.73
MySchoolAnywhere							358.20				\$358.20
Paypal processing fees	0.00						197.03				\$197.03
Phys Ed			1,492.06								\$1,492.06
Playground				22,606.13							\$22,606.13
Principal & VP Discretionary Expenses			238.61								\$238.61
Recess games/playground supplies			1,406.87								\$1,406.87
Scholastic Dollars			3,430.50								\$3,430.50
SEAC Appreciation Event			134.82								\$134.82
Speakers/Performers			812.50								\$812.50
Teacher Grants				1,793.58							\$1,793.58
Total Expenditures	\$1,528.36	\$0.00	\$21,076.81	\$25,780.06	\$0.00	\$0.00	\$699.79	\$0.00	\$0.00	\$0.00	\$49,085.02
NET OPERATING REVENUE	\$ -1,527.72	\$2,391.89	\$ -21,076.81	\$ -25,780.06	\$2,525.86	\$ -887.71	\$4,668.89	\$2,282.47	\$4,750.00	\$17,893.98	\$ -14,759.21
NET REVENUE	\$ -1,527.72	\$2,391.89	\$ -21,076.81	\$ -25,780.06	\$2,525.86	\$ -887.71	\$4,668.89	\$2,282.47	\$4,750.00	\$17,893.98	\$ -14,759.21