

**HAMPDEN MEADOWS SCHOOL PTO  
SEPTEMBER 27, 2016 MEETING  
TREASURER'S REPORT  
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**HAMPDEN MEADOWS SCHOOL PTO  
TREASURER'S NOTES  
9/27/16**

**PRELIMINARY BUDGET FOR 2016/2017 (PAGE 2)**

- This preliminary budget shows a projected deficit for the upcoming fiscal year of (\$40,894.56). Included in this deficit are the following one-time expenses: 1) \$20,636.50 for the playground upgrade remaining from last year's \$41,273 grant; 2) \$12,000 for the Makerspace grant (\$10,000 from last year's grant plus an additional \$2,000 proposal); 3) \$6,128.06 Scholastic Dollars (a noncash item); and 4) A conservative reduction in projected net profit from fundraisers of approximately 24%. If we took out Items 1-3, we would have a projected deficit of only (\$2,130).
- Due to the uncertainty of the fundraising activity, and the significant impact those activities have on our cash flow, we will plan to revise the budget periodically throughout the year as our financial condition becomes more clear.
- Historically, our fundraising activities have mostly taken place later on in the year. Normally this would potentially have a severe impact on the timing of cash flows. In the past, this was not a problem, but as the PTO continues to make efforts to put our funds to good use (and thus not have such a large cash cushion), it is strongly recommended that the PTO look into changing the timing of some of our fundraisers. For example, it is advisable to run the Whoo's Reading Program as soon as possible, as it is a significant fundraiser, and it would help to relieve the cash flow timing burden.

**BALANCE SHEET & INCOME STATEMENT (PAGES 3-4)**

- Most of the current year activity consists of prior year costs that were not submitted and paid until the current year, the playground upgrade grant, and the Makerspace grant.

**HAMPDEN MEADOWS SCHOOL PTO  
PRELIMINARY BUDGET FOR 7/1/16 - 6/30/17**

	<u>CURRENT YR BUDGET - 7/1/16 - 6/30/17</u>			<u>PRIOR YR RESULTS - 7/1/15 - 8/23/16****</u>		
	<u>Revenue</u>	<u>Expense</u>	<u>Profit/(Loss)</u>	<u>Revenue</u>	<u>Expense</u>	<u>Profit/(Loss)</u>
<b><u>Fundraisers / Other Income</u></b>						
Book fair	12,000.00	9,400.00	2,600.00	15,124.68	11,806.05	3,318.63
Father's day sale	3,000.00	1,500.00	1,500.00	3,427.00	1,921.31	1,505.69
Holiday bazaar sale	6,000.00	2,750.00	3,250.00	6,375.52	2,799.09	3,576.43
Mother's day sale	3,000.00	1,500.00	1,500.00	3,416.00	1,553.95	1,862.05
School pictures - commission	2,500.00	-	2,500.00	2,558.03	-	2,558.03
Whooo's reading	13,000.00	750.00	12,250.00	19,720.08	719.55	19,000.53
School play	5,000.00	2,000.00	3,000.00	6,346.89	2,589.62	3,757.27
Tough tiger	19,000.00	7,000.00	12,000.00	23,850.75	8,777.13	15,073.62
<b>Total Fundraisers / Other Income</b>	<b>63,500.00</b>	<b>24,900.00</b>	<b>38,600.00</b>	<b>80,818.95</b>	<b>30,166.70</b>	<b>50,652.25</b>
<b><u>Public/Corporate Donations</u></b>						
Retail incentives	500.00	-	500.00	917.32	-	917.32
PTO membership dues	1,500.00	250.00	1,250.00	1,500.00	218.93	1,281.07
Less: Received 7/1/16 - 8/23/16****	(960.00)	-	(960.00)	960.00	-	960.00
Public donations	1,500.00	-	1,500.00	2,005.00	-	2,005.00
Less: Received 7/1/16 - 8/23/16****	(345.00)	-	(345.00)	345.00	-	345.00
<b>Total Public/Corporate Donations</b>	<b>2,195.00</b>	<b>250.00</b>	<b>1,945.00</b>	<b>5,727.32</b>	<b>218.93</b>	<b>5,508.39</b>
<b><u>Admin/Programs/Contributions</u></b>						
Administrative	50.00	2,350.00	(2,300.00)	190.62	2,074.00	(1,883.38)
Arts night	-	1,000.00	(1,000.00)	-	779.14	(779.14)
Author visits	-	5,000.00	(5,000.00)	-	4,832.42	(4,832.42)
Curriculum support	-	500.00	(500.00)	-	326.40	(326.40)
Field trips	-	12,000.00	(12,000.00)	-	11,679.08	(11,679.08)
Fun finale	-	3,000.00	(3,000.00)	-	2,933.17	(2,933.17)
Garden green team	-	500.00	(500.00)	-	313.39	(313.39)
Global read aloud	-	300.00	(300.00)	-	267.30	(267.30)
Guidance	-	750.00	(750.00)	-	479.82	(479.82)
Gym	-	1,000.00	(1,000.00)	-	-	-
Library	-	4,000.00	(4,000.00)	-	1,185.61	(1,185.61)
Maker space	-	12,000.00	(12,000.00)	-	-	-
Mileage club	-	500.00	(500.00)	-	532.16	(532.16)
Miscellaneous teacher appreciation	-	-	-	-	150.96	(150.96)
Music	-	1,000.00	(1,000.00)	-	-	-
Playground upgrade	-	20,636.50	(20,636.50)	-	20,636.50	(20,636.50)
Principal & Vice Principal discretionary fund	-	800.00	(800.00)	-	179.90	(179.90)
PTO events	-	200.00	(200.00)	-	170.00	(170.00)
Scholarships	-	500.00	(500.00)	-	184.00	(184.00)
Scholastic dollars account balance*****	-	6,128.06	(6,128.06)	-	-	-
Scholastic dollars purchased*****	-	-	-	-	3,769.83	(3,769.83)
Scholastic dollars added to financial stmts*****	-	-	-	-	(6,128.06)	6,128.06
Speakers/performers	-	1,250.00	(1,250.00)	-	1,250.00	(1,250.00)
Summer reading incentive	-	450.00	(450.00)	-	449.99	(449.99)
Supplies/equipment	-	500.00	(500.00)	-	296.43	(296.43)
Teacher appreciation week	-	1,500.00	(1,500.00)	-	529.26	(529.26)
Teacher gifts	-	425.00	(425.00)	-	424.76	(424.76)
Teacher grants/reimbursement (\$100 x 40)	-	4,000.00	(4,000.00)	-	17,830.59	(17,830.59)
5th grade experience	-	1,200.00	(1,200.00)	-	1,100.00	(1,100.00)
<b>Total Admin/Programs/Contributions</b>	<b>50.00</b>	<b>81,489.56</b>	<b>(81,439.56)</b>	<b>190.62</b>	<b>66,246.65</b>	<b>(66,056.03)</b>
<b>Grand Totals</b>	<b>65,745.00</b>	<b>106,639.56</b>	<b>(40,894.56)</b>	<b>86,736.89</b>	<b>96,632.28</b>	<b>(9,895.39)</b>

<u>Cash Flow</u>	<u>Projected</u>	<u>Prior Yr</u>
Cash at beginning of year	55,402.81	71,426.26
Activity during the year	(40,894.56)	(9,895.39)
Noncash Scholastic Dollars Adjustment*****	-	(6,128.06)
Scholastic dollars account balance to be utilized*****	6,128.06	-
<b>Projected cash at end of the year</b>	<b>20,636.31</b>	<b>55,402.81</b>

\*\*\*\*Prior year results includes transactions through August 23, 2016, as there were some prior year (fiscal 5/30/16) expenses that had not been paid until the new year (fiscal 6/30/17) and this would otherwise screw the results.

\*\*\*\*\*This represents our account balance with Scholastic from previous year's conversions of cash into Scholastic dollars. This means that the PTO can order books for a value up to \$6,128.06 without having to pay for them. School faculty to determine how to allocate books among library and classrooms. This amount was earned in prior years and was not previously added to the balance sheet.

**Hampden Meadows School PTO**  
**STATEMENT OF FINANCIAL POSITION**  
As of September 27, 2016

	<b>TOTAL</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Checking	24,830.69
Money Market	5,000.00
<b>Total Bank Accounts</b>	<b>\$29,830.69</b>
<b>Total Current Assets</b>	<b>\$29,830.69</b>
<b>Other Assets</b>	
Scholastic Dollars Acct Balance	6,128.06
<b>Total Other Assets</b>	<b>\$6,128.06</b>
<b>TOTAL ASSETS</b>	<b>\$35,958.75</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Total Liabilities</b>	
<b>Equity</b>	
Retained Earnings	64,977.29
Net Revenue	-29,018.54
<b>Total Equity</b>	<b>\$35,958.75</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$35,958.75</b>

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## Hampden Meadows School PTO

## PROFIT &amp; LOSS BY CLASS

July 1 - September 27, 2016

	ADMINISTRATIVE	ARTS ALIVE	EDUCATION/ENRICHMENT	GRANTS	KIDSTUFF COUPON	PUBLIC SUPPORT	SCHOOL PICTURES	TOTAL
<b>Revenue</b>								
Directories						350.00		\$350.00
Donations						495.00		\$495.00
Interest income	18.12							\$18.12
Kidstuff Coupon Books					50.00			\$50.00
Membership dues						1,194.00		\$1,194.00
Retail incentives						67.76		\$67.76
Sales							331.80	\$331.80
<b>Total Revenue</b>	<b>\$18.12</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$50.00</b>	<b>\$2,106.76</b>	<b>\$331.80</b>	<b>\$2,506.68</b>
<b>Gross Profit</b>	<b>\$18.12</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$50.00</b>	<b>\$2,106.76</b>	<b>\$331.80</b>	<b>\$2,506.68</b>
<b>Expenditures</b>								
Accounting fees	71.91							\$71.91
Field Trips			3,327.85					\$3,327.85
Guidance			15.95					\$15.95
Library			301.57					\$301.57
Makerspace				5,640.86				\$5,640.86
MySchoolAnywhere						358.20		\$358.20
Other processing Fees		79.90						\$79.90
Paypal processing fees						94.05		\$94.05
Playground				20,636.50				\$20,636.50
Shirts		702.00						\$702.00
Supplies & Materials			296.43					\$296.43
<b>Total Expenditures</b>	<b>\$71.91</b>	<b>\$781.90</b>	<b>\$3,941.80</b>	<b>\$26,277.36</b>	<b>\$0.00</b>	<b>\$452.25</b>	<b>\$0.00</b>	<b>\$31,525.22</b>
<b>Net Operating Revenue</b>	<b>\$ -53.79</b>	<b>\$ -781.90</b>	<b>\$ -3,941.80</b>	<b>\$ -26,277.36</b>	<b>\$50.00</b>	<b>\$1,654.51</b>	<b>\$331.80</b>	<b>\$ -29,018.54</b>
<b>Net Revenue</b>	<b>\$ -53.79</b>	<b>\$ -781.90</b>	<b>\$ -3,941.80</b>	<b>\$ -26,277.36</b>	<b>\$50.00</b>	<b>\$1,654.51</b>	<b>\$331.80</b>	<b>\$ -29,018.54</b>

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